

In terms of Clause 53 and 54 of the Listing Agreement, please note that the Company had renewed the earlier agreement entered with Yorke Communications Private Limited for marketing services which include advertising and publicity for a further period of one year from 1st April 2012 and is valid till 31st March 2013 and may be renewed thereafter on mutual consent;

It is hereby confirmed that:

1. Neither the above Company nor any of their associates have any shareholding in the Company.
2. None of the person from the above media company appointed any nominee Director on the Board of the Company; or,
3. There is no management control or any potential conflict of interest arising out of this agreement.
4. Except as provided hereinabove, the Company has not entered into any other back to back treaties / contracts / agreements / MoUs or similar instruments with the above mentioned Media Company and/or their associates for the purpose of advertising, publicity, etc.