

**SQS India BFSI Limited (formerly Thinksoft Global Services Limited)**

CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4, Rajiv Gandhi Salai (OMR),  
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**Standalone Unaudited Financial Results for the Quarter / Six Months ended 30th September 2014**

(Rupees in Lakhs)

Sr. No	Particulars	Unaudited for the Quarter ended			Unaudited Six months ended		Audited year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
<b>Part I</b>							
	Income from Operations						
1	Net Sales / Income from Operations	5,644	5,132	5,043	10,776	9,347	19,444
	Other Operating Income						
	Total Income from Operations (Net)	5,644	5,132	5,043	10,776	9,347	19,444
2	Expenditure						
	a. Employee benefit expense	2,110	1,938	1,930	4,048	3,593	7,859
	b. Depreciation and amortisation expense	128	133	139	261	283	564
	c. Other expenditure	2,478	2,292	2,034	4,731	3,688	7,986
	Total	4,716	4,363	4,103	9,040	7,564	16,409
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	928	769	940	1,736	1,783	3,035
4	Other Income	37	85	379	83	833	864
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	965	854	1,319	1,819	2,616	3,899
6	Finance Costs	43	43	49	86	100	196
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	922	811	1,270	1,733	2,516	3,703
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	922	811	1,270	1,733	2,516	3,703
10	Tax expenses	303	294	408	597	806	1,160
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	619	517	862	1,136	1,710	2,543
12	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	619	517	862	1,136	1,710	2,543
14	Paid-up Equity Share Capital of Rs 10/- each	1,034	1,031	1,015	1,034	1,015	1,027
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	8,436
16	Earnings Per Share (before and after extraordinary items)						
	a) Basic EPS before/after extraordinary items (not annualized)	5.99	5.02	8.49	11.01	16.87	25.01
	b) Diluted EPS before/after extraordinary items (not annualized)	5.81	4.88	8.38	10.69	16.65	24.27
<b>Part II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
	- Number of shares	4,867,337	4,828,269	4,702,798	4,867,337	4,702,798	7,593,984
	- Percentage of shareholdings	47.05%	46.85%	46.33%	47.05%	46.33%	73.96%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	5,477,568	5,477,568	5,448,483	5,477,568	5,448,483	2,673,697
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares ( as a % of the total share capital of the company)	52.95%	53.15%	53.67%	52.95%	53.67%	26.04%
<b>B INVESTOR COMPLAINTS (for the quarter ended 30.09.2014)</b>							
	Pending at the beginning of the quarter						NIL
	Received during the quarter						2
	Disposed during the quarter						2
	Remaining unresolved at the end of the quarter						NIL
<b>Statement of Assets and Liabilities</b>							
(Rupees in Lakhs)							
Sr No	Particulars	Unaudited Six months ended	Audited year Ended				
		30.09.2014	31.03.2014				
<b>A EQUITY AND LIABILITIES</b>							
1	Shareholder's Funds						
	(a) Share Capital	1,034	1,027				
	(b) Reserves and Surplus	9,625	8,436				
	(c) Money received against share warrants						
	Sub total shareholders funds	10,659	9,463				
2	Share application money pending allotment	32					
3	Non-Current Liabilities						
	(a) Long-term Provision						
	(b) Deferred tax liabilities (Net)						
	(c) Other Long term liabilities						
	(d) Long term borrowings	848	963				
	Sub total Non current liabilities	848	963				
4	Current Liabilities						
	(a) Short-term borrowings						
	(b) Trade payables	65	106				
	(c) Other current liabilities	1,912	1,692				
	(d) Short-term provisions	566	901				
	Sub total current liabilities	2,543	2,699				
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14,082</b>	<b>13,125</b>				
<b>B ASSETS</b>							
1	Non-current assets						
	(a) Fixed assets	2,731	2,805				
	(b) Non-current investments	429	429				
	(c) Deferred tax assets (net)	46	57				
	(d) Long term loans and advances	50	50				
	(e) Other non-current assets	54	200				
	Sub-total - Non-current assets	3,310	3,541				
2	Current assets						
	(a) Current investments						
	(b) Trade receivables	5,600	5,179				
	(c) Cash and cash equivalents	4,290	3,608				
	(d) Short-term loans and advances	709	700				
	(e) Other current assets	173	97				
	Sub-total - Current assets	10,772	9,584				
	<b>TOTAL - ASSETS</b>	<b>14,082</b>	<b>13,125</b>				

**Notes :-**

- In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.
- Other Expenditure in Sl. No. 2(c) above includes Exchange loss of Rs. 38.95 lakhs during the quarter ended 30th Sep'2014, whereas Sl. No. 4 "Other Income" includes Exchange gain of Rs. 351.20 lakhs during the quarter ended 30th Sep'2013 and Rs. 37.35 lakhs for the quarter ended 30th June 2014
- The Board of Directors of the Company has declared an Interim Dividend of Rs.4/- per equity share of Rs.10/- each
- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 30th October 2014. The statutory auditors have carried out limited review of financial results for the quarter ending 30th September 2014.
- Prior period figures have been regrouped wherever necessary to conform to the current quarter / period ended groupings.

By order of the Board  
For SQS India BFSI Ltd (Formerly Thinksoft Global Services Ltd)

Place: Chennai  
Date: 30th October 2014

Dr. Martin Müller  
Managing Director