

SQS India BFSI Limited

CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4,
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Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2016

(Rupees in Millions)

Sr. No	Particulars	Unaudited for the Quarter ended			Unaudited Nine Months ended		Audited year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
Part I							
1	Income from Operations						
	a. Net Sales/Income from Operations	609	684	671	2,024	1,919	2,642
	b. Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	609	684	671	2,024	1,919	2,642
2	Expenses						
	a. Employee benefit expense	257	276	270	825	757	1,061
	b. Depreciation and amortisation expense	15	13	10	38	32	40
	c. Onsite delivery expenses	140	149	163	434	451	594
	d. Other expenses	149	159	125	462	375	497
	Total Expenses	561	597	568	1,759	1,615	2,192
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	48	87	103	265	304	450
4	Other Income	1	1	1	5	50	51
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	49	88	104	270	354	501
6	Finance Costs	1	-	-	1	2	2
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	48	88	104	269	352	499
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	48	88	104	269	352	499
10	Tax expenses	18	31	40	99	130	180
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	30	57	64	170	222	319
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	30	57	64	170	222	319
14	Share of Profit/ (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, Minority interest and share of profit / (Loss) of associates(13-14-15)	30	57	64	170	222	319
17	Paid-up Equity Share Capital of Rs 10/- each	107	107	106	107	106	106
18	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	764
19	Earnings Per Share (before and after extraordinary items)						
	i) Basic EPS before/after extraordinary items (not annualized) (Face value of Rs. 10 each)	2.89	5.34	6.04	15.99	21.03	30.09
	ii) Diluted EPS before/after extraordinary items (not annualized) (Face value of Rs.10 each)	2.88	5.32	5.99	15.94	20.87	29.90

Notes :-

1 In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.

2 Other Income (Sl. no. 4) and Other Expenditure (Sl. No.2d) above includes Net Foreign Exchange Gain/(Loss) for the period as detailed below:

Rupees in Millions

Particulars	Unaudited for the Quarter ended			Unaudited Nine Months ended		Audited year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
Net Exchange Gain / (Loss)	(24)	(22)	(6)	(57)	44	43

3 The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 2nd February 2017. The Statutory auditors have carried out the Limited review of Financial results for the quarter ending 31st December 2016.

4 The prior period's figures have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.

By order of the Board
For SQS India BFSI Ltd

Place: Chennai
Date: 2nd February 2017

Aarti Arvind
Managing Director & CEO