

Thinksoft

Thinksoft Global Services Limited

Regd & Corporate office : Type II, No.5, Dr.VSI Estate, Thiruvannamur, Chennai - 600 041. INDIA
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS ENDED 30TH SEPTEMBER, 2010

Rs. in Lakhs

Sr. No.	PARTICULARS	Standalone Results					Consolidated Results				
		UNAUDITED		AUDITED		UNAUDITED		AUDITED			
		QUARTER ENDED	SIX MONTHS ENDED	YEAR	QUARTER ENDED	SIX MONTHS ENDED	YEAR				
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010	30.09.2010	30.09.2009	30.09.2010		30.09.2009
	Income										
1	Net Sales / Income from Operations	1,873	2,068	3,624	4,275	7,456	2,136	2,285	4,112	4,719	8,286
2	Expenditure										
	a. Employee Cost	1,278	1,196	2,347	2,470	4,383	1,480	1,337	2,814	2,757	4,899
	b. Depreciation	79	31	133	58	128	79	31	135	58	128
	c. Other Expenditure	547	477	969	964	2,197	630	520	1,166	1,043	2,449
	d. Total	1,904	1,704	3,449	3,492	6,708	2,189	1,888	4,115	3,858	7,476
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(31)	364	175	783	748	(53)	397	(3)	861	810
4	Other Income	54	43	107	141	96	66	43	133	140	96
5	Profit before Interest And Exceptional Items (3+4)	23	407	282	924	844	13	440	130	1,001	906
6	Interest	-	-	-	-	-	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	23	407	282	924	844	13	440	130	1,001	906
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit(+)/ Loss (-) from Ordinary Activities before Tax (7+8)	23	407	282	924	844	13	440	130	1,001	906
10	Tax Expenses	11	74	74	113	44	5	81	48	137	83
11	Net Profit(+)/ Loss (-) from Ordinary Activities After Tax (9-10)	12	333	208	811	800	8	359	82	864	823
12	Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-	-	-	-	-	-
13	Net Profit(+)/ Loss (-) for the Period (11-12)	12	333	208	811	800	8	359	82	864	823
14	Paid-up Equity Share Capital of Rs10/- each	1,005	870	1,005	870	1,005	1,005	870	1,005	870	1,005
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	5,578	-	-	-	-	5,922
16	Earnings Per Share (EPS) in Rs.										
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.12	3.83	2.07	9.32	8.58	0.08	4.13	0.82	9.93	8.83
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.12	3.83	2.07	9.32	8.58	0.08	4.13	0.82	9.93	8.83
17	Public Shareholding										
	Number of Shares	4,700,845	3,350,845	4,700,845	3,350,845	4,700,845	4,700,845	3,350,845	4,700,845	3,350,845	4,700,845
	Percentage of Shareholding	46.77%	38.51%	46.77%	38.51%	46.77%	46.77%	38.51%	46.77%	38.51%	46.77%
18	Promoters and Promoter Group Shareholding**										
	a) Pledged / Encumbered										
	Number of Shares	-	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-
	b) Non - encumbered										
	Number of Shares	5,350,736	5,350,736	5,350,736	5,350,736	5,350,736	5,350,736	5,350,736	5,350,736	5,350,736	5,350,736
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	Percentage of shares (as a % of the total share capital of the company)	53.23%	61.49%	53.23%	61.49%	53.23%	53.23%	61.49%	53.23%	61.49%	53.23%

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	PARTICULARS	Standalone Results				Consolidated Results	
		UNAUDITED		AUDITED		UNAUDITED	AUDITED
		SIX MONTHS ENDED	YEAR ENDED	SIX MONTHS ENDED	YEAR ENDED	SIX MONTHS ENDED	YEAR ENDED
		30.09.2010	30.09.2009	31.03.2010	30.09.2010	30.09.2009	31.03.2010
1	Shareholders Funds						
	a) Share Capital	1,005	870	1,005	1,005	870	1,005
	b) Reserves & Surplus	5,787	4,310	5,578	6,004	4,684	5,922
2	Loan Funds	-	-	-	-	-	-
	TOTAL	6,792	5,180	6,583	7,009	5,554	6,927
3	Fixed Assets	896	295	424	901	296	424
4	Investments	343	101	101	-	-	-
5	Deferred Tax Assets	101	63	103	143	63	103
6	Current Assets, Loans and Advances	7,188	6,486	7,555	7,631	6,944	7,892
	a) Inventories	-	-	-	-	-	-
	b) Sundry Debtors	2,380	1,858	1,785	2,363	1,904	1,593
	c) Cash and Bank Balance	3,657	3,607	4,564	4,090	4,056	5,140
	d) Other Current Assets	146	47	86	140	44	82
	e) Loans and Advance	1,005	974	1,120	1,038	940	1,077
	Less: Current Liabilities and Provisions						
	a) Liabilities	1,395	1,363	1,244	1,307	1,321	1,095
	b) Provisions	341	402	356	359	428	397
7	Net Current Assets	5,452	4,721	5,955	5,965	5,195	6,400
8	Miscellaneous Expenditure not written off or adjusted	-	-	-	-	-	-
	Profit & Loss Account	-	-	-	-	-	-
	TOTAL	6,792	5,180	6,583	7,009	5,554	6,927

Notes:-

- In terms of AS-17, issued under the Companies (Accounting Standard) Rules, 2006, the companies operations fall under single segment namely Information Technology Services.
- Status of Investor Complaints: No of complaints received and disposed during the quarter - 2. No. of complaints lying unresolved at the commencement and at the end of the quarter - Nil.
- Statement of Utilisation of Proceeds from Public Issues as on 30th September 2010

Rs. in Lakhs

Particulars	Approved Amount	Actual Utilisation
Public Issue Expenses	155.99	155.99
Setting up a new testing centre MEPZ, Chennai	507.26	56.73
Delivery centre TIDEL, Chennai	171.97	155.82
Normal Capital Expenditure & Working Capital requirements	852.28	415.44
Net Amount available in Fixed Deposit	-	903.52

- The consolidated financials results include the results of 100% Subsidiaries Thinksoft Global Services Inc, USA, Thinksoft Global Services Pte Limited, Singapore, Thinksoft Global Services (Europe) GmbH, Germany, Thinksoft (India) Services Private Limited, India and Thinksoft Global Services UK Ltd, UK.

- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 28th October 2010. The statutory auditors have carried out a limited review of financial results for the quarter and year ending 30th September 2010.

- Prior period figures have been regrouped wherever necessary as to conform to the current quarter / half year groupings

By order of the Board
For Thinksoft Global Services Ltd.

Place: Chennai
Date : 28/10/2010

Managing Director