

SQS India BFSI Limited (formerly Thinksoft Global Services Limited)

CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4, Rajiv Gandhi Salai (OMR),
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Consolidated Unaudited Financial Results for the Quarter / Nine Months ended 31st December 2015

Sr No	Particulars	(Rupees in Millions)					
		Unaudited for the Quarter ended			Unaudited Nine months ended		Audited year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
Part I							
1	Income from Operations						
	a. Net Sales / Income from Operations	671	665	538	1,919	1,616	2,142
	b. Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	671	665	538	1,919	1,616	2,142
2	Expenses						
	a. Employee benefit expense	433	418	350	1,234	1,015	1,361
	b. Depreciation and amortisation expense	11	11	13	33	39	52
	c. Other expenses	112	103	85	308	276	410
	Total Expenses	556	532	448	1,575	1,330	1,823
3	Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	115	133	90	344	286	319
4	Other Income	1	25	12	62	22	17
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	116	158	102	406	308	336
6	Finance Costs	-	1	4	2	13	16
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	116	157	98	404	295	320
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	116	157	98	404	295	320
10	Tax expenses	42	55	32	141	95	104
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	74	102	66	263	200	216
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	74	102	66	263	200	216
14	Share of Profit/ (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, Minority interest and share of profit / (Loss) of associates(13-14-15)	74	102	66	263	200	216
17	Paid-up Equity Share Capital of Rs 10/- each	106	106	104	106	104	106
18	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	911
19	Earnings Per Share (before and after extraordinary items)						
	i) Basic EPS before/after extraordinary items (not annualized) (Face value of Rs. 10 each)	6.94	9.69	6.37	24.87	19.36	20.86
	ii) Diluted EPS before/after extraordinary items (not annualized) (Face value of Rs.10 each)	6.89	9.57	6.20	24.68	18.84	20.57

Notes :-
 1 In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.
 2 Other Income (Sl. no. 4) and Other Expenditure (Sl. No.2c) above includes Net Foreign Exchange Gain / (Loss) for the period as detailed below:

Particulars	Unaudited for the Quarter ended			Unaudited Nine months ended		Audited year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Net Exchange Gain / (Loss)	(7)	23	8	54	9

3 Statement of Standalone Financials :

Particulars	Unaudited for the Quarter ended			Unaudited year ended		Audited year
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
Net Sales / Income from Operations	671	665	538	1,919	1,616	2,142
Net Profit / (Loss) from ordinary activities after tax	64	91	55	222	169	185
Net Profit / (Loss) for the period after tax (after Extraordinary items)	64	91	55	222	169	185

4 The consolidated financial results include the results of 100% subsidiaries SQS BFSI Inc., USA, SQS BFSI PTE. LTD, Singapore, Thinksoft Global Services (Europe) GmbH, Germany, Thinksoft Global Services FZE, UAE and SQS BFSI UK Ltd, UK.
 5 The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 28th January 2016. The statutory auditors have carried out limited review of financial results for the quarter ending 31st December 2015.
 6 Investors desirous of viewing the Standalone Financial results can access the Company's website (www.sqs-bfsi.com) or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
 7 Prior period figures have been regrouped wherever necessary to conform to the current quarter / period ended groupings.

By order of the Board
For SQS India BFSI Ltd (Formerly Thinksoft Global Services Ltd)

Place: Chennai
Date: 28th January 2016

Dr. Martin Müller
Managing Director