

## SQS India BFSI Limited

CIN No:L64202TN1998PLC066604

Registered &amp; Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 &amp; 283/4,

Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.

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## Statement of Consolidated Unaudited Financial Results for the Quarter/ Six months ended 30th September 2016

Sr. No	Particulars	(Rupees in Millions)						(Rupees in Millions)			
		Unaudited for the Quarter ended			Unaudited Six Months ended		Audited year ended	Statement of Assets and Liabilities			
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	Sr. No.	Particulars	Unaudited Six Months ended 30.09.2016	Audited Year ended 31.03.2016
1	Part I										
	Income from Operations										
	a. Net Sales / Income from Operations	684	731	665	1,415	1,248	2,642	1	Shareholder's Funds		
	b. Other Operating Income	-	-	-	-	-	-	(a)	Share Capital	107	106
	Total Income from Operations (Net)	684	731	665	1,415	1,248	2,642	(b)	Reserves and Surplus	1,134	982
2	Expenses							(c)	Money received against share warrants	-	-
	a. Employee benefit expense	410	438	418	848	801	1,676		Sub total shareholders funds	1,241	1,088
	b. Depreciation and amortisation expense	13	10	11	23	22	41	2	Share application money pending allotment	-	2
	c. Other expenses	170	143	103	313	203	425	3	Non-Current Liabilities		
	Total Expenses	593	591	532	1,184	1,026	2,142	(a)	Long-term Provision	-	-
3	Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	91	140	133	231	222	500	(b)	Deferred tax liabilities (Net)	-	-
4	Other Income	1	4	25	5	68	65	(c)	Other Long term liabilities	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	92	144	158	236	290	565	(d)	Long term borrowings	-	-
6	Finance Costs	-	1	1	1	2	3		Sub total Non current liabilities	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	92	143	157	235	288	562	4	Current Liabilities		
8	Exceptional Items	-	-	-	-	-	-	(a)	Short-term borrowings	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	92	143	157	235	288	562	(b)	Trade payables	31	34
10	Tax expenses	33	53	55	86	99	193	(c)	Other current liabilities	334	333
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	59	90	102	149	189	369	(d)	Short-term provisions	118	362
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-		Sub total current liabilities	483	729
13	Net Profit/ (Loss) for the period (11-12)	59	90	102	149	189	369		TOTAL - EQUITY AND LIABILITIES	1,724	1,819
14	Share of Profit/ ( Loss) of associates	-	-	-	-	-	-	B	ASSETS		
15	Minority Interest	-	-	-	-	-	-	1	Non-current assets		
16	Net Profit/(Loss) after taxes, Minority interest and share of profit / (Loss) of associates( 13-14-15)	59	90	102	149	189	369	(a)	Fixed assets	284	248
17	Paid-up Equity Share Capital of Rs 10/- each	107	107	106	107	106	106	(b)	Non-current investments	-	-
18	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	982	(c)	Deferred tax assets (net)	5	6
19	Earnings Per Share (before and after extraordinary items)							(d)	Long term loans and advances	5	4
	i) Basic EPS before/after extraordinary items (not annualized) ( Face value of Rs. 10 each)	5.51	8.49	9.69	14.00	17.93	34.85	(e)	Other non-current assets	7	4
	ii) Diluted EPS before/after extraordinary items (not annualized) (Face value of Rs.10 each)	5.49	8.46	9.57	13.96	17.71	34.62		Sub-total - Non-current assets	301	262
								2	Current assets		
								(a)	Current investments	-	-
								(b)	Trade receivables	537	544
								(c)	Cash and cash equivalents	762	857
								(d)	Short-term loans and advances	99	141
								(e)	Other current assets	25	15
									Sub-total - Current assets	1,423	1,557
									TOTAL - ASSETS	1,724	1,819

## Notes :-

- 1 In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.
- 2 Other Income ( Sl. no. 4) and Other Expenditure ( Sl. No.2c) above includes Net Foreign Exchange Gain / (Loss) for the period as detailed below:

Particulars	(Rupees in Millions)					
	Unaudited for the Quarter ended			Unaudited Six Months ended		Audited year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
Net Exchange Gain / (Loss)	(30)	(12)	23	(42)	61	55

- 3 The Board of Director's of the Company has declared an Interim Dividend of Rs. 4 /- per equity share of Rs. 10 each
- 4 The consolidated financial results include the results of 100% subsidiaries SQS BFSI Inc., USA, SQS BFSI PTE. LTD, Singapore, Thinksoft Global Services (Europe) GmbH i.L. , Germany, SQS BFSI FZE, UAE and SQS BFSI UK Ltd, UK.
- 5 The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 20th October 2016. The Statutory auditors have carried out the Limited review of Financial results for the quarter ending 30th September 2016.
- 6 Investors desirous of viewing the Standalone Financial results can access the Company's website (www.sqs-bfsi.com) or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- 7 The prior period's figures have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.

By order of the Board  
For SQS India BFSI Ltd

Place: Chennai  
Date: 20th October 2016

Aarti Arvind  
Managing Director