

Thinksoft Global Q3FY13 Total Revenue at Rs 44.4 crore; up 7% Q-o-Q basis

Chennai, 24th January, 2013: Financial Software testing pioneers, Thinksoft Global Services Ltd. (BSE:533121) (NSE: THINKSOFT), announced its Q3FY 2012 - 13 results. Thinksoft Global Services is a specialist in financial and banking software testing services, and is the only listed independent testing service provider in India. The results are available on the company's website, <http://www.thinksoftglobal.com>

PERFORMANCE HIGHLIGHTS

Consolidated Q-o-Q Review

- The operating revenue was Rs 41.6 crore during the quarter under review as compared to Rs 41.2 crore during the sequential previous quarter reflecting an increase of 1% in rupee terms.
- Total income was Rs 44.4 crore during the quarter under review as compared to Rs 41.5 crore during the sequential previous quarter, up 7% Q-o-Q basis.
- EBITDA stood at Rs 7.1 crore for the quarter under review as compared to Rs 5.7 crore in Q2FY13.
- EBITDA Margin at 17.1% during the quarter as against 13.9% in Q2FY13, up 320 bps on Q-o-Q basis.
- Net profit stood at Rs 5.99 crore in Q3FY13 as against Rs 3.8 crore in Q2FY13, up 57% sequentially.
- Basic EPS for the quarter stood at Rs 6.0 as against Rs 3.8 in Q2FY13, up 57% Q-o-Q basis.

Consolidated 9m Review

- The operating revenue was Rs 124.0 crore during the quarter under review as compared to Rs 87.8 crore during the corresponding period of previous year reflecting an increase of 41% in rupee terms.
- Total income was Rs 127.6 crore for the 9m period ended December 2012 as compared to Rs 94.7 crore in the corresponding period of the previous year.
- EBITDA stood at Rs 23.9 crore during the quarter under review as compared to Rs 8.0 crore during the corresponding period of previous year.
- EBITDA Margin at 19.3% during the period under review as against 9.1% in 9m ended December 31, 2011, up 1020 bps.

- Net profit stood at Rs 17.2 crore 9m ended December 31, 2012 as compared to Net profit of Rs 8.6 crore in the corresponding period of the previous year.
- Basic EPS stood at Rs 17.2, increase of 102% over the same period last year.

Commenting on the results, Mr. A.V. Asvini Kumar, Chairman & Managing Director, Thinksoft Global, said "We have had a steady quarter inspite of this being a seasonally weak quarter for us. We continue to invest and grow ahead in the next quarter."

About Thinksoft Global

Thinksoft Global is a specialist in financial software testing with over 14-million person hour track records for Global 500 financial and insurance organisations in USA, UK, Europe, India and Asia-Pacific. Through its domain focus, structured testing methodologies, offshore delivery, and test automation expertise, Thinksoft helps clients realise 'business ready software', compress timelines, and reduce software product life cycle costs. In the last 14 years, Thinksoft Global has established a successful track record of handling large independent functional testing assignments. Thinksoft has established a global presence/ footprint in New York, London, Frankfurt, Singapore, Bangalore and Chennai. Thinksoft Global is the Winner of the Deloitte Tech Fast 50 India and Tech Fast 500 AsiaPac – 2006, 2007 and 2008. Thinksoft is ISO 9001:2000 certified for 'Providing offshore testing and documentation services for the Banking, Financial Services, and Insurance verticals.

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